

ACTIVITY REPORT 2021-22

TAXATION AUDITS
QUALITY REVIEW BOARD



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)



Taxation Audits Quality Review Board was constituted in the year 2018-19. The reviews carried out by the Board ensures that the members exercise greater diligence while certifying the various reports prescribed under direct and indirect taxation and in the long-run would improve the overall reporting and certification done by them.



Members

- ✦ CA. Pramod Jain
Chairman
- ✦ CA. Ranjeet Kumar Agarwal
Vice-Chairman
- ✦ CA. Jay Chhaira
- ✦ CA. Tarun J Ghia
- ✦ CA. Nandkishore C Hegde
- ✦ CA. Shrinivas Y Joshi
- ✦ CA. Aniket S Talati
- ✦ CA. Hans Raj Chugh
- ✦ Mrs. Ritika Bhatia
- ✦ Adv. Vijay Kumar Jhalani

Secretariat

- ✦ CA. Mukta Kathuria Verma,
Secretary
- ✦ CA. Shreya Agarwal
- ✦ CA. Divya Mongia
- ✦ CA. Ali Abid
- ✦ Ms. Nandita Banerjee



Initiatives towards Partner in Nation Building

Conduct of 3 Tier Review



100 reports each were been selected
for review during the year 2018-19 and 2020-21 respectively
Total 200 out of which :

181

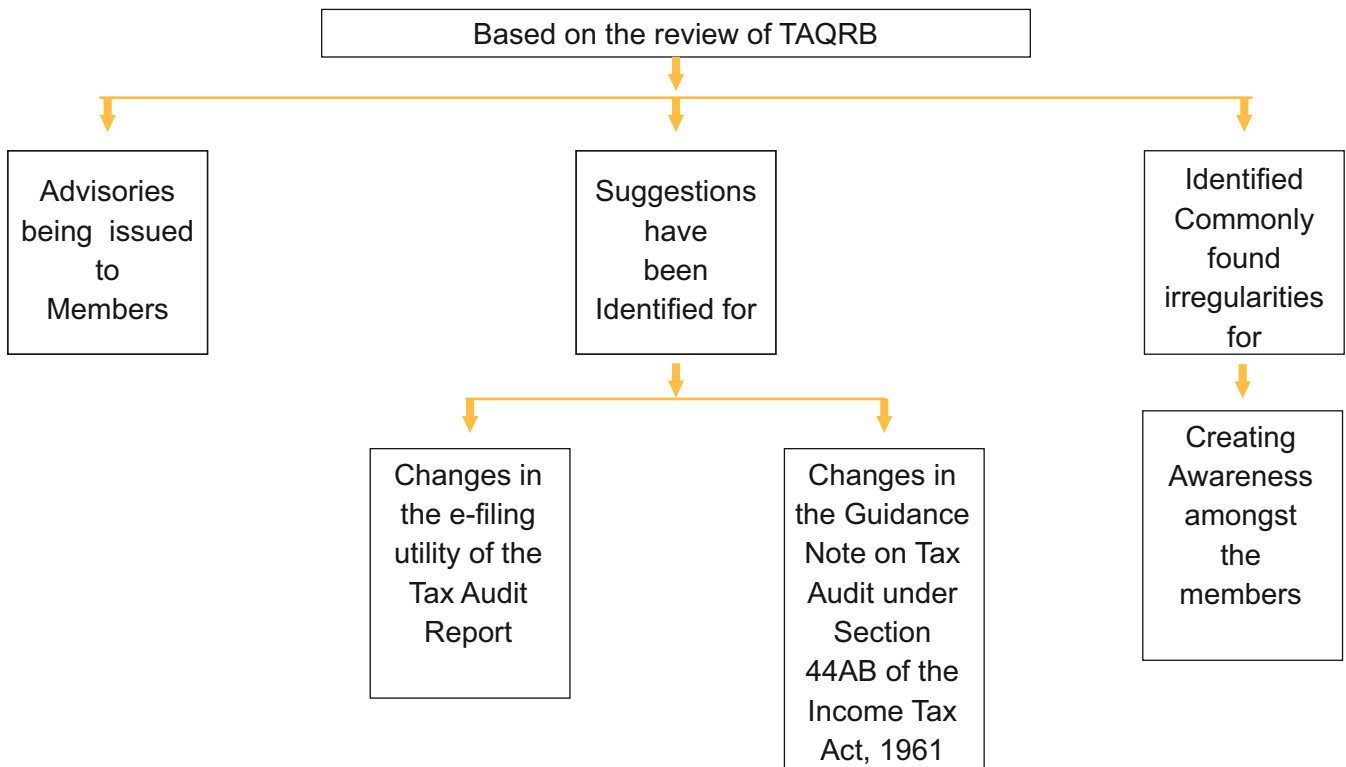
Reports reviewed by Technical Reviewers

122

Reports reviewed by the Taxation Audits Quality Review Groups

42

Reports reviewed by the Taxation Audits Quality Review Board



The steps taken are expected to improvise the quality of tax audit conducted by the members.

- **Representation to CBDT (through video- conferencing on 11/01/2022)**
 - Requested to refer cases of misreporting/ non-compliances in respect of the reports issued by the member of the Institute under the provisions of the Income tax Act, 1961, which might have come to the notice of the Department while scrutinising the income tax returns. The same is accepted by the Chairman, CBDT.





Webinars: -

- Organised a Live Webinar on Section 44AB – “Form No. 3CA/ No.3CB – Commonly found irregularities” on 25.05.2021.

LIVE WEBINAR
Taxation Audits Quality Review Board
The Institute of Chartered Accountants of India
 (Set up by an Act of Parliament)
“Section 44AB- Form No. 3CA/No.3CB- Commonly found irregularities”
 Date :25th May, 2021 (Tuesday) - Time : 04.00 PM to 06.00 PM

Session Speaker(s)

CA. Prasad Jain, CA. Ranjeet Kumar, CA. (Dr.) Rashmi Datta

Webcast Link: <https://live.icaai.org/taqrb/25052021/>

LIVE WEBINAR
Taxation Audits Quality Review Board
The Institute of Chartered Accountants of India
 (Set up by an Act of Parliament)
“Resolution to Queries raised during the webinar held with respect to Section 44AB-Form No. 3CA/ 3CB”
 Date :16th June, 2021 (Wednesday) - Time : 06.30 PM to 08.30 PM

Webcast Link: <https://live.icaai.org/taqrb/16062021/>

- Organised a Live webinar on “Resolution to Queries raised during the webinar held with respect to Section 44AB- Form No. 3CA/ 3CB” on 16.06.2021.

- Organised a Live webinar on “Commonly Found Irregularities - Clauses 1-15 of Form No. 3CD” on 21.07.2021.

Organized by
Taxation Audits Quality Review Board
The Institute of Chartered Accountants of India
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Live Webinar
Commonly Found Irregularities - Clauses 1-15 of Form No. 3CD
 Date :21st July, 2021 (Wednesday), Time: 8.00 PM to 8.00 PM
 Webcast Link: <https://live.icaai.org/taqrb/21072021/> or Scan QR code

Session Speaker(s)

CA. Prasad Jain, CA. Ranjeet Kumar Aggarwal, CA. Sattish Aggarwal

Webcast Link: <https://live.icaai.org/taqrb/21072021/>





ACTIVITY REPORT 2021-22



- Organised a Live webinar on “Commonly Found Irregularities - Clauses 16-30 of Form No. 3CD” on 09.08.2021.

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The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

LIVE WEBINAR
Commonly Found Irregularities - Clauses 16-30 of Form No. 3CD
9th August, 2021 (Monday) 12.00 PM to 2.00 PM

CA. Pramod Jain
Chairman, TAQRB, ICAI

CA. Ranjeet Kumar Agarwal
Vice-Chairman, TAQRB, ICAI

CA. Ashok Sharma
Session Speaker

Link : <https://live.icai.org/taqrb/09082021/>

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LIVE WEBINAR
Commonly Found Irregularities - Clauses 30A-44 of Form No. 3CD
24th August, 2021 (Tuesday)
6.00 PM to 8.00 PM (IST)

CA. Pramod Jain
Chairman, TAQRB, ICAI

CA. Ranjeet Kumar Agarwal
Vice-Chairman, TAQRB, ICAI

CA. Kunal Kapoor
Session Speaker

Link : <https://live.icai.org/taqrb/24082021/>

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- Organised a Live webinar on – “Commonly Found Irregularities - Clauses 30A-44 of Form No. 3CD” on 24.08.2021.

- Organised a Live webinar on “Significance of Tax Audit compliances - Taxpayers, Revenue and Chartered Accountants – Panel discussion” on 12.10.2021.

Organized by
Taxation Audits Quality Review Board
The Institute of Chartered Accountants of India
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LIVE WEBINAR

Significance of Tax Audit Compliances - Taxpayers, Revenue and Chartered Accountants – Panel discussion
12th October, 2021 (Tuesday) | 3.00 PM to 5.00 PM

Link : <https://live.icai.org/taqrb/12102021/>

Welcome Address: **Mr. S. P. Singh, Ex-IRS**

Session Moderator: **CA. Shreya Jain**

Panelists: **CA. Anil Gupta**, **CA. Rajesh Jain**, **CA. Aastha Jain**

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Azadi Ka Amrit Mahotsav



Seminars: -

- ⦿ Seminar on Common Errors in Tax Audit Report and Expectations of Taxation Audits Quality Review Board was hosted by TAQRB along with Cuttack Branch of EIRC of ICAI on 25.08.2021.



- ⦿ Tax Audit Report under section 44AB and Commonly Found Irregularities therein was hosted by TAQRB along with Siliguri Branch of EIRC of ICAI on 29.08.2021.

Training Programmes: -

- ⦿ Organised an Orientation programme for Taxation Audits Quality Review Group members on 14.05.2021.





MEMBERS OF THE 24TH COUNCIL OF ICAI



Western Region



CA. Nihar N. Jambusaria
President, ICAI



CA. Prafulla P. Chhajed
Past President, ICAI



CA. Nandkishore
Chidamber Hegde



CA. Anil Satyanarayan
Bhandari



CA. Jay Chhaira



CA. Chandrashekhar
Vasant Chitale



CA. Tarun Jamnadas
Ghia



CA. Shriniwas
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CA. Durgesh
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CA. Dheeraj Kumar
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CA. Aniket Sunil
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Vice-President, ICAI



CA. Ranjeet Kumar Agarwal
Vice Chairman, TAQRB



CA. Sushil
Kumar Goyal

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CA. Atul Kumar Gupta
Past President, ICAI



CA. Pramod Jain
Chairman, TAQRB



CA. Hans Raj Chugh



CA. Charanjot Singh Nanda



CA. Rajesh Sharma



CA. (Dr.) Sanjeev Kumar Singhal

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CA. Pramod Kumar Boob



CA. Anuj Goyal



CA. Satish Kumar Gupta



CA. Prakash Sharma



CA. Kemisha Soni (Ms.)

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Kallivayalil



CA. Dayaniwas
Sharma



CA. Prasanna
Kumar D.



CA. Rajendra
Kumar P.



CA. Sekar G.



CA. Vijay
Kumar M.P.

Nominated Members



Shri Manoj Pandey



Shri Gyaneshwar
Kumar Singh



Shri Chandra
Wadhwa



Ms. Ritika Bhatia



Dr. Ravi Gupta



Dr. P. C. Jain



Adv. Vijay
Kumar Jhalani